

# Cost Accounting Sohail Afzal With Solution

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### **Unit - 1 : Introduction to Cost Accounting**

Cost accounting is a practice of cost control which is as follows:-(a) Cost accounting is a branch of systematic knowledge that is a discipline by itself It consist its own principles, concepts and conventions which may vary from industry to industry (b) Cost accounting is a science and arts both

### **COST AND MANAGEMENT ACCOUNTING**

The scope of management accounting is broader than that of cost accounting In other words, it can be said that the management accounting can be considered as an extension of cost accounting Management Accounting utilises the principles and practices of financial accounting and cost accounting in addition

### **U D Y PAPER F2 T E T**

Part A The nature and purpose of cost and management accounting 1 Information for management 23 Part B Cost classification, behaviour and purpose 2 Cost classification 41 3 Cost behaviour 55 Part C Business mathematics and computer spreadsheets 4 Correlation and regression; expected values 71 5 Spreadsheets 89 Part D Cost accounting techniques

### **University of the Punjab**

University of the Punjab Syllabi and Courses of Reading of BCom Part I & II (New Scheme IT ) Two at factor Cost; Measurement of National Product in current price and in constant prices Public Finance: Arif & Suhail Afzal, Accounting, Azeem Academy Lahore 2 Ghani, MA Principles of Accounting, Salman Publishers, Lahore

### **Course Contents for Subjects with Code: COMM**

Course Contents for Subjects with Code: & Sohail Afzal, Accounting, Azeem Academy, Definition, the flow of inventory cost (FIFO, Average Cost), just in time inventory system, importance of accurate valuation of inventory, techniques for estimating the cost of goods

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### **COST ACCOUNTING - University of Calicut**

Cost Accounting Page 5 Module I Introduction Cost Accounting is a branch of accounting and has been developed due to limitations of financial accounting Financial accounting is primarily concerned with record keeping directed towards the preparation of Profit and Loss Account and Balance Sheet It provides information regarding the

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